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PART II

Statutory Notifications (S. R. O.)

GOVERNMENT OF PAKISTAN

REVENUE DIVISION

(Federal Board of Revenue)

NOTIFICATION

Islamabad, the 17th December, 2019

(CUSTOMS)

S. R. O. 1561(I)/2019.—The following draft of certain other amendments, which the Federal Board of Revenue proposes to make in the Customs Rules, 2001 in exercise of the powers conferred by section 219 of the Customs Act, 1969 (IV of 1969), is hereby published for information of all persons likely to be affected thereby and, as required under sub-section (3A) of the said section 219, notice is hereby given that objections or suggestions thereon, if any, may for consideration of the Board be sent within fifteen days of publication of the draft amendments in the official Gazette. Any objections or suggestions received from any person before expiry of the aforesaid period shall be considered by the Federal Board of Revenue, namely:—

(2857)

Price : Rs. 5.00

[1982(2019)/Ex. Gaz.]

DRAFT AMENDMENTS

In the aforesaid Rules, in Chapter XXI, in Sub-Chapter XIV, in rule 554, in sub-rule (6), for clause (d), the following shall be substituted, namely:—

“(d) bank guarantee encashable for breach of rules—

- (i) for sea ports, US \$ one million or equivalent in Pak Rupees;
- (ii) for off-dock terminals, US \$ 0.5 million or equivalent in Pak Rupees;
- (iii) for inland dryports, US \$ 0.2 million or equivalent in Pak Rupees;
- (iv) for land border station, US \$ 0.2 million or equivalent in Pak Rupees;
- (v) for Air Cargo Terminal Operators and Ground Handling Agencies (GHAs), US \$ 0.2 or equivalent in Pak Rupees.”

[C. No.1(2)L&P/2019.]

MUHAMMAD AHSAN KHAN,
Secretary (Law & Procedure).